



BRIEF PROCEEDING OF THE 24TH ANNUAL GENERAL MEETING OF THE COMPANY

The 24th Annual General Meeting ("AGM") of the Company was held on Friday, 29th December, 2017 at 11.30 a.m. at C. K. P Hall, Ram Ganesh Gadkari Path, Near Karwa Hospital Dombivli (East), Thane-421 201. Since, Mr. Deepak Kanekar, Chairman of the Company was not present within fifteen minutes, so the Directors have appointed Mr. Vijay Palkar to chair the Meeting. The Meeting was commenced at 11:45 a.m.

Ms. Tripti Sharma, Company Secretary, welcomed all the Directors and the shareholders of the Company to the 24th AGM of the Company.

The Chairman welcomed the Members to the 24th AGM of the Company. The requisite quorum being present, the Chairman called the meeting to order. The Chairman then delivered his speech to the shareholders of the Company. Thereafter, Ms. Tripti Sharma began reading the report of the Statutory Auditor's and the report of the Secretarial Auditors of the Company for the year ended 31st March, 2017 and with the permission of the members, the said reports were taken as read.

The Chairman & Company Secretary also draws attention of the shareholders on Item No. 10 of the Notice of AGM for Increase in Authorised Share Capital and Alteration of Memorandum of Association which is require to pass with modification and justification for the same has been provided by the Company Secretary & Chairman to the present shareholders at the meeting.

The Members Proposed and Seconded the following resolutions set out in the Notice of convening 24th Annual General Meeting of the Company.

Item No.	Details of Proposed Resolutions	Resolutions Required
1	To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March 2017 including audited Balance sheet as at 31st March, 2017 and the statement of Profit and Loss for the year ended on that date and the Report of the Board of Directors and Auditors thereon.	Ordinary
2	To declare Final dividend on equity shares for the Financial Year 2016- 2017 as recommended by the Board	Ordinary
3	To appoint a Director in place of Mr. Deepak Kanekar (Din No.: 02570268), Director of the company who retires by rotation and being eligible offers himself for reappointment.	Ordinary
4	To appoint the Statutory Auditors of the Company and fix their remuneration	Ordinary
5	Appointment of Mr. Madhav Narayan Nandgaonkar (DIN: 07739453) as an Independent Director of the Company.	Ordinary
6	Appointment of Mr. Mahendra Ramchandra Thakoor (DIN: 01832396) as an Independent Director of the Company	Ordinary
7	Appointment of Mr. Suneel Madhukar Raje (DIN: 07816980) as an Independent Director of the Company.	Ordinary
8	Appointment of Ms. Lakshmi Mannepalli Kantam (DIN: 07831607) as an Independent Director of the Company.	Ordinary
9	Ratification of remuneration of Cost Auditor	Ordinary





10	Increase in Authorised Share Capital and Alteration of Memorandum of Association of the Company.	Ordinary
11	Increase the limit of Directors on the Board i.e. more than 15 directors and Alteration of Articles of Association of the Company	Special
12	Appointment of Mr. Salim Dawood Memon (DIN: 00903766) as a Director and Whole-Time Director of the Company	Special
13	Appointment of Mr. Keyur Paresh Chitre (DIN: 07800503) as a Director and Whole-Time Director of the Company	Special
14	Appointment of Mrs. Bharati Vijay Palkar (DIN: 00136185) as an Executive Director (Whole Time Director) of the Company.	Special
15	Appointment of Mr. Rahul Vijay Palkar (DIN: 00325590) as an Joint Managing Director of the Company.	Special
16	Approval of remuneration of Mr. Vijay Bhalchandra Palkar (DIN: 00136027) Managing Director and CEO of the Company.	Special
17	Approval of remuneration of Mr. Kirit Harilal Shah (DIN: 00175193) Executive Director (Whole - Time Director) of the Company	Special
18	Approval of remuneration of Mr. Changdeo Laxman Kadam (DIN: 00807296) Executive Director (Whole-Time Director) of the Company	Special

The Chairman then informed that in compliance with the provisions of section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has provided e-voting facility to the members of the Company in respect of the business transacted at the AGM which was commenced on Tuesday, 26th December, 2017 at 9:00 a.m. and closed on Thursday, 28th December, 2017 at 5:00 p.m.

Mr. Vijay Yadav, Partner of M/s. AVS & Associates., Practicing Company Secretaries been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner (including voting by poll) in a fair transparent manner.

The Chairman than invited the members to express their views and suggestions. The Chairman responded the same.

Thanking You.

For Indo Amines Limited


Tripti Sharma
Company Secretary & Compliance Officer
Mem. No. A39926

