

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# Annual Return

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L99999MH1992PLC070022

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAACI1374A

(ii) (a) Name of the company

INDO AMINES LIMITED

(b) Registered office address

W-44, MIDC PHASE II,  
DOMBIVLI (E), DIST THANE  
THANE  
Maharashtra  
421203

(c) \*e-mail ID of the company

shares@indoaminesltd.com

(d) \*Telephone number with STD code

02512871354

(e) Website

(iii) Date of Incorporation

17/12/1992

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes  No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE LTD	1

(b) CIN of the Registrar and Transfer Agent

U99999MH1994PTC076534

Pre-fill

Name of the Registrar and Transfer Agent

BIGSHARE SERVICES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

E-3 ANSA INDUSTRIAL ESTATESAKI VIHAR ROAD  
SAKINAKA

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes  No

(f) Specify the reasons for not holding the same

AGM will be held on Tuesday, 06th August, 2021.

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	Indo Amines (Malaysia) SDN&B		Subsidiary	100
2	Indo Amines (Europe) Ltd.		Subsidiary	99.99
3	Indo Amines Americas LLC		Subsidiary	100
4	Indo Amines (Changzhou) Ltd		Subsidiary	100
5	Ashok Surfactants Private Limi	U74999MH1986PTC039446	Subsidiary	87.57

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	50,740,000	35,348,780	35,348,780	35,348,780
Total amount of equity shares (in Rupees)	507,400,000	353,487,800	353,487,800	353,487,800

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
<b>EQUITY SHARES</b>				
Number of equity shares	50,740,000	35,348,780	35,348,780	35,348,780
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	507,400,000	353,487,800	353,487,800	353,487,800

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>				
<b>At the beginning of the year</b>	33,348,780	333,487,800	333,487,800	
<b>Increase during the year</b>	2,000,000	20,000,000	20,000,000	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
Shares Issue in Scheme of Amalgamation	2,000,000	20,000,000	20,000,000	
<b>Decrease during the year</b>	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0

iv. Others, specify				
<b>At the end of the year</b>	35,348,780	353,487,800	353,487,800	
<b>Preference shares</b>				
<b>At the beginning of the year</b>	0	0	0	
<b>Increase during the year</b>	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				
<b>Decrease during the year</b>	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
<b>At the end of the year</b>	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes  No  Not Applicable

Separate sheet attached for details of transfers

Yes  No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	<input type="text" value="28/09/2020"/>
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Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
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Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor	<input type="text"/>
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Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Ledger Folio of Transferee	<input type="text"/>
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Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>
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Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock
------------------	----------------------	--

Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
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Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

**(iv) \*Indebtedness including debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			15,550,000
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			29,335,000
Deposit			394,000
<b>Total</b>			<b>45,279,000</b>

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

5,393,543,000

**(ii) Net worth of the Company**

1,482,900,000

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	6,248,734	17.68	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	18,262,628	51.66	0	



10.	Others	0	0	0	
	<b>Total</b>	24,511,362	69.34	0	0

**Total number of shareholders (promoters)**

13

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	8,763,137	24.79	0	
	(ii) Non-resident Indian (NRI)	528,786	1.5	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	586,430	1.66	0	
10.	Others Clearing member, IEPF & Es +	959,065	2.71	0	
	<b>Total</b>	10,837,418	30.66	0	0

**Total number of shareholders (other than promoters)**

12,813

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

12,826

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS**  
**(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	13	13
Members (other than promoters)	11,917	12,813
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	3	0	3	0	16.35	0
<b>B. Non-Promoter</b>	5	9	4	11	2.23	0.25
(i) Non-Independent	5	1	4	3	2.23	0.25
(ii) Independent	0	8	0	8	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	8	9	7	11	18.58	0.25

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

20

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Dr. Deepak Kanekar	02570268	Director	3,167	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. Vijay B. Palkar	00136027	Managing Director	3,287,084	
Mrs. Bharati V. Palkar	00136185	Whole-time director	2,137,424	
Mr. Rahul V. Palkar	00325590	Managing Director	355,554	
Mr. Changdeo Kadam	00807296	Whole-time director	0	22/06/2021
Mr. Nishikant Sule	03480278	Director	0	03/06/2021
Mr. Dhawal Vora	00130115	Director	0	
Mr. Madhav Narayan Na <sup>+</sup>	07739453	Director	0	07/04/2021
Mr. Mahendra Ramchar <sup>+</sup>	01832396	Director	0	
Mr. Salim Dawood Mem <sup>+</sup>	00903766	Director	85,427	
Mr. Suneel Raje	07816980	Director	0	
Mr. Keyur Chitre	07800503	Whole-time director	0	
Dr. Prof. Lakshmi Kanta <sup>+</sup>	07831607	Director	0	
Mr. Satish Chitale	08149259	Director	0	
Mr. NanduHariprasad G <sup>+</sup>	00335406	Whole-time director	788,609	
Mr. Jayaprakash Anand <sup>+</sup>	07980763	Whole-time director	0	
R Raghavendra Ravi	00136289	Director	0	
Nandan Khambete	08963471	Additional director	0	
Mr. Mukeshkumar Agrav <sup>+</sup>	AEQPA2071P	CFO	0	
Ms. Tripti Sharma	CAEPS0135E	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

4

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Mrs. Bharati V. Palkar	00136185	Whole-time director	20/07/2020	Appointment
Mr. Keyur Chitre	07800503	Whole-time director	29/12/2020	Appointment
Mr. Salim Dawood Mem [+]	00903766	Whole-time director	29/12/2020	Change in Designation
Mr. Nandan Khambete	08963471	Additional director	12/11/2020	Appointment

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
AGM	28/09/2020	12,531	51	

### B. BOARD MEETINGS

\*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	20/07/2020	17	17	100
2	28/08/2020	17	17	100
3	12/11/2020	17	17	100
4	05/02/2021	18	16	88.89

### C. COMMITTEE MEETINGS

Number of meetings held

13

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee [+]	20/07/2020	8	8	100

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
2	Audit Committee	28/08/2020	8	8	100
3	Audit Committee	12/11/2020	8	8	100
4	Audit Committee	05/02/2021	7	7	100
5	Nomination and Remuneration	20/07/2020	4	4	100
6	Nomination and Remuneration	12/11/2020	4	4	100
7	Nomination and Remuneration	05/02/2021	4	3	75
8	Stakeholders Forum	05/02/2021	5	4	80
9	Corporate Social Responsibility	20/07/2020	3	3	100
10	Corporate Social Responsibility	06/08/2020	3	3	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Dr. Deepak K...	4	4	100	6	6	100	
2	Mr. Vijay B. Pa...	4	4	100	6	6	100	
3	Mrs. Bharati V...	4	4	100	2	2	100	
4	Mr. Rahul V. F...	4	4	100	0	0	0	
5	Mr. Changdeo...	4	4	100	1	1	100	
6	Mr. Nishikant S...	4	3	75	5	4	80	
7	Mr. Dhawal Vc...	4	4	100	7	7	100	
8	Mr. Madhav N...	4	4	100	5	5	100	
9	Mr. Mahendra...	4	4	100	7	5	71.43	
10	Mr. Salim Daw...	4	4	100	0	0	0	
11	Mr. Suneel Ra...	4	4	100	0	0	0	
12	Mr. Keyur Chit...	4	4	100	0	0	0	

13	Dr. Prof. Laksh	4	4	100	0	0	0	
14	Mr. Satish Chi	4	4	100	8	8	100	
15	Mr. NanduHar	4	4	100	0	0	0	
16	Mr. Jayapraka	4	4	100	0	0	0	
17	R Raghavendr	4	3	75	7	7	100	
18	Nandan Kham	1	1	100	1	1	100	

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

8

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Vijay Palkar	Promoter/ Mana	15,000,000	0	0	100,000	15,100,000
2	Mrs. Bharati Palkar	Promoter/ Whole	12,000,000	0	0	100,000	12,100,000
3	Mr. Rahul Palkar	Promoter/ Joint I	5,000,000	0	0	100,000	5,100,000
4	Mr. C. L. Kadam	Whole - Time Di	1,215,000	0	0	100,000	1,315,000
5	Mr. Keyur Chitre	Whole - Time Di	2,310,000	0	0	100,000	2,410,000
6	Mr. Nandu Gupta	Whole - Time Di	8,000,000	0	0	100,000	8,100,000
7	Mr. Jayaprakash Sh	Whole - Time Di	1,055,000	0	0	100,000	1,155,000
8	Mr. Salim Memon	Whole - Time Di	3,000,000	0	0	70,000	3,070,000
	Total		47,580,000	0	0	770,000	48,350,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Mukesh Agrawa	Chief Financial C	2,480,000	0	0	0	2,480,000
2	Ms. Tripti Sharma	Company Secre	619,000	0	0	0	619,000
	Total		3,099,000	0	0	0	3,099,000

Number of other directors whose remuneration details to be entered

11

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
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S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Dr. Deepak Kaneka	Non-Executive D	166,000	2,000,000	0	0	2,166,000
2	Mr. R. Raghavendra	Independent/ Nc	150,000	0	0	0	150,000
3	Mr. Nishikant Sule	Independent/ Nc	112,000	0	0	0	112,000
4	Mr. Dhawal Vora	Independent/ Nc	175,000	0	0	0	175,000
5	Mr. Madhav Nandga	Independent/ Nc	158,000	0	0	0	158,000
6	Mr. Mahendra Thak	Independent/ Nc	154,000	0	0	0	154,000
7	Mr. Suneel Rajee	Independent/ Nc	95,000	0	0	0	95,000
8	Ms. Lakshmi Kantar	Independent/ Nc	101,000	0	0	0	101,000
9	Mr. Satish Chitale	Independent/ Nc	177,000	0	0	0	177,000
10	Mr. Nandan Khamb	Non-Executive D	40,000	0	0	0	40,000
11	Mr. Salim Memon	Non-Executive D	25,000	1,000,000	0	0	1,025,000
	Total		1,353,000	3,000,000	0	0	4,353,000

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow  Associate  Fellow

Certificate of practice number

**I/We certify that:**

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

**Declaration**

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

**To be digitally signed by**

Director

DIN of the director

**To be digitally signed by**

- Company Secretary  
 Company secretary in practice

Membership number

Certificate of practice number



**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

MGT 8 Indo Amines - 2020-21.pdf Annexure Number of Committee Meeting.
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<b>Remove attachment</b>
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Modify
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Check Form
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Prescrutiny
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Submit
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**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**