Regd.Office : Plot No. W-44, MIDC Phase II,Manpada Road,
Dombivli (East), Dist. Thane - 421204. Maharashtra, India
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Website : www.indoaminesltd.com
CIN : L99999MH1992PLC070022

INDO AMINES LIMITED

27th September, 2018

To,
Department of Corporate Services (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001
Scrip Code: 524648

Dear Sirs,

Sub: Press Release - Board of Indo Amines approves amalgamation with Core Chemicals and Key Organics.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a press release issued by the Company on the captioned subject.

We kindly request you to take the same on record.

Thanking You,

Yours Faithfully,
For INDO AMINES LIMITED

INDO AMINES LIMITED MUMBAI

Tripti Sharma
Company Secretary & Compliance Officer
Mem: A39926

Encl as above stated.

INDO AMINES LIMITED

Board of Indo Amines approves amalgamation with Core Chemicals and Key Organics:

Mumbai, Tuesday, September 25, 2018: The Board of Directors of Indo Amines Ltd ("**Indo Amines**") in their meeting held on September 25 approved a scheme of amalgamation of Core Chemicals (Mumbai) Private Limited ("**CCMPL**") and Key Organics Private Limited ("**Key Organics**"),a wholly owned subsidiary of Indo Amines, under the relevant provisions of the Companies Act, 2013.The scheme is subject to the approval of the National Company Law Tribunal, Mumbai, besides other approvals as may be applicable, if any.

The amalgamation is expected to lead to following benefits:

a) Amalgamation will increase Indo Amines' turnover, bottom-line and utilise its approvals of agro surfactants and emulsifiers with multinational companies in India to export these products.

b) Indo Amines to benefit from Environment Clearances/Permissions to produce an additional quantity of surfactants and emulsifiers per annum.

c) Indo Amines' joint production capacities for agro surfactants and emulsifiers are expected to increase to due to present production capacities and latest technologies adopted by CCMPL and resulting in reduced cost of production and make Indo Amines competitive in the international market. The merger will further help Indo Amines to:
   - Build a strong position in terms of asset base, revenues, product range, production volumes, integrated supply chain and market of the combined entity
   - Operational synergies and efficiencies
   - Opportunity to leverage strong assets, capabilities, experience, expertise and infrastructure of both the companies
   - Optimal utilization of existing resources
   - Lower cost of capital

The amalgamation does not involve any cash consideration. The shareholders of CCMPL will be issued 50 shares of Rs 10 each of Indo Amines for every 1 share held in CCMPL. There will be no issue and allotment of equity shares of Indo Amines to the shareholders of Key Organics Private limited, since it is the wholly owned subsidiary of Indo Amines.

Post completion of amalgamation, promoter's shareholding in the Indo Amines is expected to reduce to 70.06 per cent on a post amalgamation shareholding pattern from 74.26 per cent held earlier.

INDO AMINES LIMITED MUMBAI

Commenting on the Scheme, Mr. Vijay Palkar, Managing Director and CEO, Indo Amines said, "The amalgamation will strengthen our position, significantly expand our product offerings and sales platform to access a much larger client base and allow for a pooling of resources and know-how. We believe that this will act as a strong platform from which we can embark on the next phase of our growth and unlock significant value for the shareholders. We are convinced that one strong entity, organization and management will increase long-term value for all stakeholders."

About Indo Amines Limited:

Indo Amines Ltd, incorporated on 17th December, 1992 and listed on BSE Limited, is engaged in the business of manufacturing and marketing of organic chemicals, fine chemicals, specialty chemicals for polymers and inorganic chemicals, chemical intermediates for pharmaceuticals. The products manufactured find application in various industries like Pharmaceuticals, Agrochemicals, Fertilizers, Petrochemicals, Road Construction, Pesticides, Perfumery Chemicals, Dyes and Intermediates, etc. The Company has six manufacturing sites located at Baroda, Dombivli, Rabale, Dhule , Mahad and Tarapur. Indo Amines Limited uses process innovations coupled with research and development skills to carve a niche for ourselves. This is largely driven by the intense competition among the local and international players.

About Core Chemicals (Mumbai) Private Limited:

Core Chemicals (Mumbai) Private Limited (CCMPL), incorporated on 31st March, 1969, is in the business of manufacturing, mixing, blending, grinding, importing, exporting of Agro crop protection specialty surfactants, emulsifiers, adjuvants, stabilisers and allied products. Core is a market leader in India for EC and SL surfactants, emulsifiers supplying to major Multinational companies in India.

About Key Organics Private Limited:

Key Organics Private Limited, incorporated on 17thMarch, 1989 and a wholly owned subsidiary of Indo Amines, is engaged in the business of manufacturing, producing, trading, refining, exporting, importing, buying, selling and dealing in all kinds of chemicals (whether organic or inorganic or petrochemicals or all).

INDO AMINES LIMITED MUMBAI