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Regd. Office : W- 44, M.I.D.C. Phase II, Manpada Road,
Dombivli (E) Dist Thane – 421204, Maharashtra. India.
Phone : 7045592703 / 7045592706 / 7498245178 / 8291098827
E-mail : shares@indoaminesltd.com
Website : www.indoaminesltd.com
CIN: L99999MH1992PLC070022

**INDO
AMINES
LIMITED**



Date: 08th August, 2023

To,
The Manager, Listing Department
National Stock Exchange of India Ltd.
Plot no. C/1G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051
Symbol: INDOAMIN

To,
The General Manager, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Script Code: 524648

Sub: Proceedings of Postal Ballot

Dear Sir,

This is with reference to our communication dated 5th July, 2023 with respect to the Postal Ballot Notice dated 3rd July, 2023 for seeking the consent of the members for following business, by way of special resolution:

1. Re-Appointment of Mr. Satish M. Chitale (DIN: 08149259) as a Non-Executive Independent Director of the Company.
2. Appointment of Mr. Vijay Y. Sane (DIN: 10153927) as a Non-Executive Independent Director of the Company.
3. Appointment of Mr. Avinash K. Aphale (DIN: 10167429) as a Non-Executive Independent Director of the Company.

In connection with the above, we would like to inform you that Resolution 1, 2 & 3 mentioned in the Postal Ballot Notice were passed by the members of the Company by requisite majority. The approval is deemed to have been received on the last date of e-voting i.e. 6th August, 2023.

Please find enclosed herewith the proceedings of the Postal Ballot conducted vide Notice of Postal Ballot dated 3rd July, 2023 and voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with scrutinizer report.

Kindly take the above information on record.

Thanking you,

Yours truly,

For Indo Amines Limited

Tripti Sharma
Company Secretary and Compliance Officer
Membership No: - A39926
Encl as above stated.



**PROCEEDINGS OF THE POSTAL BALLOT CONDUCTED FOR THE RESOLUTIONS
AS SET OUT IN THE NOTICE OF POSTAL BALLOT DATED 3RD JULY, 2023**

Pursuant to the provisions of Section 108 and Section 110 of the Companies Act, 2013 (the "Act") read with Rule 20 and Rule 22 of the Companies (Management: and Administration) Rules, 2014 ("Rules"), Secretarial Standard-2 on general meeting (the "SS-2"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force, guidelines prescribed by the Ministry of Corporate Affairs (the "MCA"), for holding general meetings/conducting postal ballot process through e voting vide General Circular Nos. 14/2020 dated 8 April 2020, 17/2020 dated 13 April 2020, 22/2020 dated 15 June 2020, 33/2020 dated 28 September 2020, 39/2020 dated 31 December 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 03/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs (the "MCA Circulars"), Notice of postal ballot dated 3rd July, 2023 ("Notice") was sent by electronic mode to the shareholders at their email addresses registered with the Depository Participant / the Company on 5th July, 2023 to obtain approval of shareholders through Postal Ballot for:

1. Re- Appointment of Mr. Satish M. Chitale (DIN: 08149259) as a Non-Executive Independent Director of the Company.
2. Appointment of Mr. Vijay Y. Sane (DIN: 10153927) as a Non-Executive Independent Director of the Company.
3. Appointment of Mr. Avinash K. Aphale (DIN: 10167429) as a Non-Executive Independent Director of the Company.

The Board of Directors had engaged services of Central Depository Services (India) Limited (CDSL) to provide e-voting facility to all the shareholders as on cut-off date i.e. Friday, June 30, 2023. The voting period commenced on Saturday, 08th July, 2023 at 09:00 a.m. Hours IST and ended on Sunday, 06th August, 2023 at 05:00 p.m. Hours (IST).

The Board of Directors had appointed Mr. Shashank Ghaisas (Mem. No. FCS11782), Practicing Company Secretary as the Scrutinizer to scrutinize the Postal Ballot process in a fair and transparent manner. The intimation about completion of dispatch of the Notice and the last date for e-voting was also intimated to the members by way of publication of newspaper advertisement in The Free Press Journal (Mumbai Edition) and Nav Shakti on 6th July, 2023. After scrutiny of votes casted through e-voting facility as received up to 5.00 p.m. (IST) on Sunday, 6th August, 2023, (being the last date fixed for e-voting), Mr. Shashank Ghaisas, Scrutinizer, submitted his report on Tuesday, 8th August, 2023.

Based on the Scrutinizer Report dated 8th August, 2023, the results of the Postal Ballot are as under:



Sr. No.	Particulars of Resolution	No. of Total Votes Polled	No. of votes in favour	% of votes in favour	No. of votes in against	% of votes against	No. of Invalid/Abstained votes
1.	Re-Appointment of Mr. Satish Chitale as an Independent Director of the Company	4,55,60,061	4,55,55,485	99.99	4576	0.01	Nil
2.	Appointment of Mr. Vijay Y. Sane as an Independent Director of the Company	4,55,60,061	4,55,55,485	99.99	4576	0.01	Nil
3.	Appointment of Mr. Avinash K. Aphale as an Independent Director of the Company	4,55,60,061	4,55,55,485	99.99	4576	0.01	Nil

On the basis of Scrutinizer's report, the result of Postal ballot was declared on 8th August, 2023. The resolutions as mentioned in the Notice of Postal Ballot dated 3rd July, 2023, were duly passed with requisite majority as on 6th August, 2023.

For Indo Amines Limited

Tripti Sharma
Company Secretary and Compliance Officer
Membership No: - A39926

Voting Result under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

PARTICULARS	DETAILS
Name of the Company	Indo Amines Limited
Date of Postal Ballot Notice	Monday, July 03, 2023.
E-voting start date and time	Saturday, 08 th July, 2023 at 09:00 a.m. (IST)
E-voting end date and time	Sunday, 06 th August, 2023 at 05:00 p.m. (IST)
Total No. of Shareholders as on Cut-off Date i.e. Friday, June 30, 2023, for Voting purpose	26565
No. of shareholders present in the meeting either in person or through proxy	Not Applicable (Resolution passed through Postal ballot)
Total No. of Shareholders attended the AGM through Video Conferencing and other Audio-Visual Means facility	Not Applicable (Resolution passed through Postal ballot)

Resolution No: 1-			Re-Appointment of Mr. Satish M. Chitale (DIN: 08149259) as a Non-Executive Independent Director of the Company:					
Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/ promoter group are interested in the			NO					
Category	Mode of Voting	No. of shares held (Total) (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No.of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,76,29,317	4,07,95,967	85.65	4,07,95,967	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	4,76,29,317	4,07,95,967	85.65	4,07,95,967	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	2,30,68,243	47,64,094	20.65	47,59,518	4,576	99.90	0.10
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	2,30,68,243	47,64,094	20.65	47,59,518	4,576	99.90	0.10
Total		7,06,97,560	4,55,60,061	64.44	4,55,55,485	4,576	99.99	0.01

Resolution No: 2-			Appointment of Mr. Vijay Y. Sane (DIN: 10153927) as a Non-Executive Independent Director of the Company:					
Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/ promoter group are interested in the			NO					
Category	Mode of Voting	No. of shares held (Total) (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No.of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,76,29,317	4,07,95,967	85.65	4,07,95,967	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	4,76,29,317	4,07,95,967	85.65	4,07,95,967	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	2,30,68,243	47,64,094	20.65	47,59,518	4,576	99.90	0.10
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	2,30,68,243	47,64,094	20.65	47,59,518	4,576	99.90	0.10
Total		7,06,97,560	4,55,60,061	64.44	4,55,55,485	4,576	99.99	0.01

Resolution No: 3-			Appointment of Mr. Avinash K. Aphale (DIN: 10167429) as a Non-Executive Independent Director of the Company:					
Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter/ promoter group are interested in the			NO					
Category	Mode of Voting	No. of shares held (Total) (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No.of Votes in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,76,29,317	4,07,95,967	85.65	4,07,95,967	0.00	100.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	4,76,29,317	4,07,95,967	85.65	4,07,95,967	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	2,30,68,243	47,64,094	20.65	47,59,518	4,576	99.90	0.10
	Poll		0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot (if applicable)		0.00	0.00	0.00	0.00	0.00	0.00
	Total	2,30,68,243	47,64,094	20.65	47,59,518	4,576	99.90	0.10
Total		7,06,97,560	4,55,60,061	64.44	4,55,55,485	4,576	99.99	0.01

AVS & ASSOCIATES

Company Secretaries

(Peer Reviewed Firm)

Regd. Office: 1703, G-Square Business Park, Sector 30A, Opp. Sanpada Railway Station,
Sanpada, Navi Mumbai -400703, Maharashtra, India

Email: info@avsassociates.co.in

Tel: 022-35119443/022-35119444

REPORT OF SCRUTINIZER

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies
(Management and Administration) Rules, 2014]

To,
Ms. Tripti Sharma
(Company Secretary & Compliance Officer)
Indo Amines Limited

A. The Board of Directors of **M/s. Indo Amines Limited** (hereinafter referred to as "**the Company**") has appointed Mr. Shashank Ghaisas (Membership No. FCS11782), Partner of M/s. AVS & Associates, Company Secretaries as the Scrutinizer by way of resolution passed at the Board Meeting the Company held on Monday, July 03, 2023 for the purpose of Scrutinizing Postal Ballot conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 read with rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and other applicable provisions, if any, of the Companies Act, 2013 (**the "Act"**) read with the General Circular No. 14/2020 dated April 08, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 22/2020 dated June 15, 2020, the General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020 and General Circular No. 10/2021 dated June 23, 2021 and including General Circular No. 20/2021 dated December 08, 2021, General Circular No. 03/2022 dated May 05, 2022 and General Circular No. 11/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs ("**MCA Circulars**") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") only through the E-voting process in a fair and transparent manner for following Special Resolutions as mentioned in the Notice of Postal Ballot dated Monday, July 03, 2023.

- a) To approve the re-appointment of Mr. Satish M. Chitale (DIN: 08149259) as a Non-Executive Independent Director of the Company;
- b) To approve the appointment of Mr. Vijay Y. Sane (DIN: 10153927) as a Non-Executive Independent Director of the Company;
- c) To approve the appointment of Mr. Avinash K. Aphale (DIN: 10167429) as a Non-Executive Independent Director of the Company.

- B. The Compliance with the relevant provisions of the Act and rules made thereunder read with MCA Circulars in relation to e-voting on the proposed resolutions mentioned in the Notice dated Monday, July 03, 2023 is the responsibility of the Management. My responsibility as a scrutinizer is to ensure that the voting process in all modes is conducted in a fair and transparent manner and render scrutinizer report based on reports generated from the electronic voting system provided by Central Depository Services Limited ('CDSL').
- C. The Company had appointed CDSL to provide an e-voting facility to the shareholders for casting their votes on the proposed resolutions. After the time fixed for the closing of E-voting, voting was closed and votes cast were unblocked;
- D. The members of the Company holding shares as on the "Cut Off" date on **Friday, June 30, 2023** were entitled to vote the resolutions forming part of notice;
- E. The Company had availed the e-voting facility provided by CDSL for conducting voting on Postal Ballot by the shareholders of the Company. The Voting period commenced from Saturday, July 08, 2023 at 09:00 hours (IST) and ended on Sunday, August 06, 2023 at 5.00 p.m. (IST) and the CDSL e-voting portal was unblocked in the presence of Mr. Rohan Surekar & Ms. Meet Karia who are not in employment of the Company;
- F. The results of remote e-voting on Postal Ballot are as under:

SPECIAL BUSINESS:

ITEM NO. 1 - SPECIAL RESOLUTION

Re-Appointment of Mr. Satish M. Chitale (DIN: 08149259) as a Non-Executive Independent Director of the Company:

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] * 100	(4)	(5)	(6) = [(4)/(2)]*100	(7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-voting	4,76,29,317	4,07,95,967	85.65	4,07,95,967	0	100.00	0.00
	Physical Ballot		0	0	0	0	0.00	0.00
	Total	4,76,29,317	4,07,95,967	85.65	4,07,95,967	0	100.00	0.00
Public Institutions Holders	E-voting	0.00	0	0.00	0	0	0.00	0.00
	Physical Ballot		0	0.00	0	0	0.00	0.00
	Total	0.00	0	0.00	0	0	0.00	0.00
Public - Non Institutions Holders	E-voting	2,30,68,243	47,64,094	20.65	47,59,518	4,576	99.90	0.10
	Physical Ballot		0	0	0	0	0.00	0.00
	Total	2,30,68,243	47,64,094	20.65	47,59,518	4,576	99.90	0.10
Grand Total		7,06,97,560	4,55,60,061	64.44	4,55,55,485	4,576	99.99	0.01

*No. of votes polled does not include 'no. of votes invalid'

ITEM NO. 2- SPECIAL RESOLUTION

Appointment of Mr. Vijay Y. Sane (DIN: 10153927) as a Non-Executive Independent Director of the Company:

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] * 100	(4)	(5)	(6)= [(4)/(2)]*100	(7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-voting	4,76,29,317	4,07,95,967	85.65	4,07,95,967	0	100.00	0.00
	Physical Ballot		0	0	0	0	0.00	0.00
	Total	4,76,29,317	4,07,95,967	85.65	4,07,95,967	0	100.00	0.00
Public Institutions Holders	E-voting	0.00	0	0.00	0	0	0.00	0.00
	Physical Ballot		0	0.00	0	0	0.00	0.00
	Total	0.00	0	0.00	0	0	0.00	0.00
Public - Non Institutions Holders	E-voting	2,30,68,243	47,64,094	20.65	47,59,518	4,576	99.90	0.10
	Physical Ballot		0	0	0	0	0.00	0.00
	Total	2,30,68,243	47,64,094	20.65	47,59,518	4,576	99.90	0.10
Grand Total		7,06,97,560	4,55,60,061	64.44	4,55,55,485	4,576	99.99	0.01

*No. of votes polled does not include 'no. of votes invalid'

ITEM NO. 3- SPECIAL RESOLUTION

Appointment of Mr. Avinash K. Aphale (DIN: 10167429) as a Non-Executive Independent Director of the Company:

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] * 100	(4)	(5)	(6) = [(4)/(2)]*100	(7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-voting	4,76,29,317	4,07,95,967	85.65	4,07,95,967	0	100.00	0.00
	Physical Ballot		0	0	0	0	0.00	0.00
	Total	4,76,29,317	4,07,95,967	85.65	4,07,95,967	0	100.00	0.00
Public Institutions Holders	E-voting	0.00	0	0.00	0	0	0.00	0.00
	Physical Ballot		0	0.00	0	0	0.00	0.00
	Total	0.00	0	0.00	0	0	0.00	0.00
Public - Non Institutions Holders	E-voting	2,30,68,243	47,64,094	20.65	47,59,518	4,576	99.90	0.10
	Physical Ballot		0	0	0	0	0.00	0.00
	Total	2,30,68,243	47,64,094	20.65	47,59,518	4,576	99.90	0.10
Grand Total		7,06,97,560	4,55,60,061	64.44	4,55,55,485	4,576	99.99	0.01

*No. of votes polled does not include 'no. of votes invalid'

- G.** Register/List of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid and all relevant records handed over to the Chairman of the Board & Managing Director of the Company for safe keeping.

Thanking you,
Yours faithfully,

**For AVS & Associates
Company Secretaries**

For Indo Amines Limited

**Shashank Ghaisas
Partner
Mem. No: F11782
CP No: 16893
UDIN: F011782E000765524**

**Ms. Tripti sharma
(Company Secretary & Compliance Officer)**

**Place: Navi Mumbai
Date: 08/08/2023**