



**Regd. Office** : W-44, M.I.D.C. Phase II, Dombivli (E),  
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**Website** : www.indoaminesltd.com  
**CIN No.** : L99999MH1992PLC070022

**INDO  
AMINES  
LIMITED**



Date: 15<sup>th</sup> February, 2017.

To,  
Department of Corporate Services (DCS-CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001.

**Subject: Outcome of the Eighth Board Meeting of the FY 2016-17 held on 15<sup>th</sup> February, 2017.**

**Ref: Indo Amines Limited Scrip Code: 524648.**

Dear Sir,

We wish to inform you that the Board of Directors of Indo Amines Limited at its board meeting held on Wednesday, the February 15, 2017 at the registered office of the Company situated at W-44, MIDC Phase II, MIDC, Dombivli East, Thane - 421 203, has considered and approved the draft Scheme of Amalgamation of Classic Oil Limited (Transferor Company No. 1), the wholly owned Subsidiary of the Company and Sigma Solvents Private Limited (Transferor Company No. 2) with Indo Amines Limited (Transferee Company) as per terms and conditions mentioned in the Scheme of Amalgamation ("The Scheme") subject to the approval from Stock Exchange, SEBI, Shareholders, creditors, National Company Law Tribunal of Mumbai and other regulatory authorities as applicable.

The proposed Appointed Date for the Scheme will be 01st January, 2017.

The Valuation Report dated 11<sup>th</sup> February, 2017 provided by M/s. P. M & Dalvi & Co., Chartered Accountants, Mumbai and Fairness Opinion Report dated 13<sup>th</sup> February, 2017 provided by M/s. M/s. Arihant Capital Markets Limited, a SEBI registered Merchant Banker were placed before the Audit Committee and Board of the Company.

Based on the aforesaid valuation report and fairness opinion, the Audit Committee has furnished its report to the Board recommending the aforesaid Scheme of Amalgamation and the Audit Committee recommended that the Board may approve aforesaid Scheme of Amalgamation. In pursuance of the Scheme the Company shall issue and allot 10 (Ten) equity shares of Rs. 10/- (Rupees Ten Only) each fully paid up for every 26 (Twenty Six) equity shares of Rs.10/- (Rupees Ten Only) each fully paid up held in Sigma Solvents Private Limited by the shareholders of Sigma Solvents Private Limited.





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This is for your information and records

The meeting was concluded at 5:30 p.m.

You are requested to kindly take the same on your record.

Thanking You,

Yours Faithfully,

For INDO AMINES LIMITED

  
Tripti Sharma

Company Secretary

