

LIST/COMP/PG/975/2018-19

November 15, 2018

The Company Secretary/ Compliance Officer

**Indo Amines Limited.**

W-44, MIDC, Phase II, Dombivali (E),

Thane -421203, Maharashtra.

**Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

We refer to your application dated 06/10/2018 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders whereas entities mentioned in Annexure 2 shall be the Remaining promoters of the company.



Reclassification of Promoters – Indo Amines Ltd.

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The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

| Quarter               | Promoter holding |            | Public Holding |            |
|-----------------------|------------------|------------|----------------|------------|
|                       | Shares Held      | Percentage | Shares Held    | Percentage |
| Pre-Reclassification  | 2,47,64,178      | 74.26 %    | 85,84,602      | 25.74%     |
| Post-Reclassification | 2,45,25,578      | 73.54 %    | 88,23,202      | 26.46%     |

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,



**Abhijit Pai**

Dy. General Manager



**Shyam Bhagirath**

Associate Manager

**Encl.** Annexure 1 - Details of Outgoing Promoters

Annexure 2 - Details of Remaining Promoters



**CC:** National Securities Depository Limited

4<sup>th</sup> Floor, Trade world,

Kamala Mills Compound,

Senapati Bapat Marg,

Lower Parel, Mumbai - 400013

Central Depository Service Limited

Marathon Futurex, A-Wing,

25th floor, NM Joshi Marg,

Lower Parel, Mumbai 400013

### Annexure 1 – Details of Outgoing Promoters

| Annexure I |                            |                  |                        |
|------------|----------------------------|------------------|------------------------|
| Sr.No      | Name of Outgoing Promoters | Number of Shares | Percentage Holding (%) |
| 1          | Salim Dawood Memon         | 85,427           | 0.26                   |
| 2          | Sanam Salim Memon          | 83,189           | 0.25                   |
| 3          | Sana Salim Memon           | 15,710           | 0.05                   |
| 4          | Saad Salim Memon           | 15,336           | 0.05                   |
| 5          | Benazir Salim Memon        | 38,938           | 0.12                   |
|            | <b>Total</b>               | <b>2,38,600</b>  | <b>0.72</b>            |

### Annexure 2 – Details of Remaining Promoter

| Annexure II |  |                    |                        |
|-------------|--|--------------------|------------------------|
| Sr.No       | Name of Existing Promoters                           | Number of Shares   | Percentage Holding (%) |
| 1           | Vijay B Palkar                                       | 33,01,284          | 9.90                   |
| 2           | Bharati V Palkar                                     | 21,37,424          | 6.41                   |
| 3           | Sanjay Krishna Chougule                              | 5,904              | 0.02                   |
| 4           | Rahul V Palkar                                       | 3,55,554           | 1.07                   |
| 5           | Kirit Harilal Shah                                   | 2,97,494           | 0.89                   |
| 6           | Ashwini Rahul Palkar                                 | 20                 | 0.00                   |
| 7           | Atul Vijay Palkar                                    | 1,65,270           | 0.50                   |
| 8           | Palkar Finance and Consultancy Services Private Ltd. | 41,66,960          | 12.50                  |
| 9           | Techno Holdings India Private Limited                | 39,01,980          | 11.70                  |
| 10          | Techno Securities India Pvt. Ltd.                    | 41,81,960          | 12.54                  |
| 11          | Unigroup Resources Pvt. Ltd.                         | 30,58,960          | 9.17                   |
| 12          | Marvel Indenting Pvt. Ltd.                           | 9,17,768           | 2.75                   |
| 13          | Palkar Commercials Private Limited                   | 20,35,000          | 6.10                   |
|             | <b>Total</b>   | <b>2,45,25,578</b> | <b>73.54</b>           |