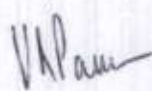




**INDO AMINES AMERICAS LLC**  
Balance Sheet as at 31st Mar, 2017

Particulars		Amt In USD	
		As at 31st Mar 2017	As at 31st Mar 2016
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHARE HOLDERS' FUNDS</b>			
(a) Share Capital	1	20 000	20 000
(b) Reserves and Surplus	2	64 193	9 153
<b>(2) NON-CURRENT LIABILITIES</b>			
<b>(4) CURRENT LIABILITIES</b>			
(a) Short-term borrowings	3	10 633	10 633
(b) Trade Payables		1 64 305	8 331
(c) Other current liabilities	4	11 273	3 096
<b>Total</b>		<b>2 70 404</b>	<b>51 213</b>
<b>II. ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(a) Fixed assets			
(i) Tangible assets			
Long Term Loans & Advances			
<b>(2) CURRENT ASSETS</b>			
(a) Cash and Bank Balances	5	86 409	33 770
(b) Short-term loans and advances	6	300	
© Trade Receivable		1 48 734	17 443
(d) Inventory		34 962	
<b>Total</b>		<b>2 70 404</b>	<b>51 213</b>
As per our report of even date attached For and on behalf of the Board Indo Amines Americas LLC			
 Mr. Vijay Palkar Director	 Mr. Rahul Palkar Director		
Place : Mumbai			
Date: 20th May 2017			

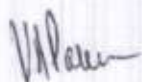
**INDO AMINES AMERICAS LLC**

**Statement of Profit and Loss for the year ended 31st Mar, 2017**

Particulars		Amt In USD	
		Period Ending 31st Mar 2017	Period Ending 31st Mar 2016
<b>I. Revenue from operations</b>			
Sales	9	2 35 551	1 66 408
(-) Excise Duty			
		<b>2 35 551</b>	<b>1 66 408</b>
<b>II. Other Income</b>	10	42 458	52 450
<b>III. Total Revenue (I +II)</b>		<b>2 78 009</b>	<b>2 18 858</b>
<b>IV. Expenses:</b>			
i) Cost of materials consumed			
ii) Purchase of Stock in trade			
iii) Changes in inventories of FG ,WIP & St- in- trade	11	1 50 366	1 44 048
iv) Employees Benefit Expenses			
vi) Finance costs	12	315	159
vii) Depreciation and amortization expense			
vi) Other expenses	13	61 015	59 372
<b>IV. Total Expenses</b>		<b>2 11 696</b>	<b>2 03 579</b>
<b>V. Profit before tax</b>	(III - IV)	<b>66 313</b>	<b>15 279</b>
<b>VI. Tax expense:</b>			
Current Tax		- 11 273	- 3 096
Deferred Tax			
<b>Profit before Prior Period Items</b>		<b>55 040</b>	<b>12 183</b>
Prior Period Items			
<b>VII. Profit for the period</b>	(V - VII)	<b>55 040</b>	<b>12 183</b>

As per our report of even date attached

For and on behalf of the Board  
Indo Amines Americas LLC



Mr. Vijay Palkar  
Director



Mr. Rahul Palkar  
Director



Place : Mumbai

Date: 20th May 2017