



# **INDO AMINES AMERICAS LLC**

**“FINANCIAL STATEMENT AS ON 31<sup>ST</sup>  
March 2019”**

**INDO AMINES AMERICAS LLC**  
Balance Sheet as at 31st Mar, 2019

Amt In USD  
As at 31st Mar  
2018

Particulars		As at 31st Mar 2019	As at 31st Mar 2018
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHARE HOLDERS' FUNDS</b>			
(a) Share Capital	1	20,000.00	20,000.00
(b) Reserves and Surplus	2	379,858.58	174,640.06
<b>(2) NON-CURRENT LIABILITIES</b>			
<b>(4) CURRENT LIABILITIES</b>			
(a) Short-term borrowings			
(b) Trade Payables	3	10,632.55	10,632.55
(c) Other current liabilities	4	1,806,895.00	490,059.55
		105,033.79	65,214.09
<b>Total</b>		<b>2,322,419.92</b>	<b>760,546.25</b>
<b>II. ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(a) Fixed assets			
(i) Tangible assets		865.00	-
Long Term Loans & Advances			
<b>(2) CURRENT ASSETS</b>			
(a) Cash and Bank Balances	5	443,369.00	12,002.81
(b) Short-term loans and advances	6	1,139.00	900.00
(c) Trade Receivable		1,227,877.00	280,418.65
(c) Inventory		644,169.15	467,224.79
<b>Total</b>		<b>2,322,419.15</b>	<b>760,546.25</b>

As per our report of even date attached

For and on behalf of the Board  
INDO AMINES AMERICAS LLC



*Vijay Palkar*  
Mr. Vijay Palkar  
Director  
DIN 00136027

*Rahul Palkar*  
Mr. Rahul Palkar  
Director  
DIN 00325590

Place : Mumbai  
Date : 20/05/2019

**INDO AMINES AMERICAS LLC**  
Statement of Profit and Loss for the year ended 31st Mar, 2019

Amt In USD

Particulars		As at 31st Mar	
		2019	2018
<b>I. Revenue from operations</b>			
Sales			
(-) Excise Duty	9	38 04 662	1,294,959.42
		38 04 662	1294959.42
<b>II. Other Income</b>	10	11 843	46 847
<b>III. Total Revenue (I +II)</b>		38 16 505	1341806.43
<b>IV. Expenses:</b>			
i) Cost of materials consumed			
ii) Purchase of Stock in trade			
iii) Changes in inventories of FG ,WIP & St- in- trade			
iv) Employees Benefit Expenses	11	32 80 915	10 61 447
v) Finance costs	12	1 012	786
vi) Depreciation and amortization expense		227	
vii) Other expenses	13	2 41 182	1 29 921
<b>IV. Total Expenses</b>		35 23 336	11 92 154
<b>V. Profit before tax</b>	(III - IV)	2 93 169	1 49 653
<b>VI. Tax expense:</b>			
Current Tax		87 951	
Deferred Tax			
<b>Profit before Prior Period Items</b>		2 05 219	1 49 653
Prior Period Items			
<b>VII. Profit for the period</b>	(V - VII)	2 05 219	1 49 653
<b>Earning Per Share before considering Prior Period Items</b>			
Basic		10.26	7.48
Diluted		10.26	7.48
<b>Earning Per Share after considering Prior Period Items</b>			
Basic		10.26	7.48
Diluted		10.26	7.48

As per our report of even date attached



For and on behalf of the Board  
INDO AMINES AMERICAS LLC

*Vijay Palkar*  
Mr. Vijay Palkar  
Director  
DIN 00136027

*Rahul Palkar*  
Mr. Rahul Palkar  
Director  
DIN 00325590

Place : Mumbai  
Date: 20/05/2019

**INDO AMINES AMERICAS LLC**

**Notes Annexed To & Forming Part Of The Accounts As On 31st Mar 2019**

**NOTE 1 - SHARE CAPITAL**

**Amt In USD**

Particulars	As On 31.03.2019	As On 31.03.2018
<b>Issued, Subscribed &amp; Fully Paid Up:</b> 20,000 Shares of \$ 1/- each (P. Y. 7,40,000 Equity Shares of Rs. 10/- Each)	20,000.00	20,000.00
<b>Total Rs.</b>	<b>20,000.00</b>	<b>20,000.00</b>

**Note 2 - RESERVES & SURPLUS**

Particulars	As On 31.03.2019	As On 31.03.2018
<b>a. General Reserve</b>		
Opening Balance		
Add: Transfer from Profit & Loss a/c	-	-
<b>Closing Balance</b>		
<b>b. Reserves &amp; Surplus,</b>		
Opening balance-Reserve & Surplus		
LESS: Tax provision	174,640.06	64,193.38
Add: Net Profit For the current year	(87,950.79)	
<b>Closing Balance</b>	<b>293,169.31</b>	<b>110,446.68</b>
<b>Total Rs.</b>	<b>379,858.58</b>	<b>174,640.06</b>

**Note 3 - SHORT TERM BORROWINGS**

Particulars	As On 31.03.2019	As On 31.03.2018
<b>I. Unsecured</b>		
From Directors & share holders Indo Amines Ltd		
<b>Total (I)</b>	<b>10,632.55</b>	<b>10,632.55</b>

**Note 4 - OTHER CURRENT LIABILITIES**

Particulars	As On 31.03.2019	As On 31.03.2018
Provision for Tax		
Statutory liabilities	87,950.79	
Provision for Expenses		(238.91)
<b>TOTAL Rs.</b>	<b>17,083.00</b>	<b>65,453.00</b>
	<b>105,033.79</b>	<b>65,214.09</b>

**Note 5 - CASH AND BANK BALANCES**

Particulars	As On 31.03.2019	As On 31.03.2018
<b>I. Cash and Cash Equivalents</b>		
Cash on hand		
<b>a) Balances with Banks</b>		
Balances with Banks - Current Accounts	448,369.00	12,002.81
<b>Total Rs.</b>	<b>448,369.00</b>	<b>12,002.81</b>

**Note 6 - SHORT TERM LOANS AND ADVANCES (unsecured, considered good)**

Particulars	As On 31.03.2019	As On 31.03.2018
Delaware Tax	900.00	900.00
Sales Tax	239.00	
<b>Total Rs.</b>	<b>1,139.00</b>	<b>900.00</b>

**INDO AMINES AMERICAS LLC**  
Notes Annexed To & Forming Part Of The Accounts As On  
31st Mar 2019.

**Note -9- REVENUE FROM OPERATIONS**

Amt In USD

Particulars	Period Ended 31.03.2019	Period Ended 31.03.2018
Sale of Products (Gross)	3,801,106.00	1,206,350.87
Other Operating Income	3,556.00	88,608.55
<b>Gross Sales Rs.</b>	<b>3,804,662.00</b>	<b>1,294,959.42</b>

**Note -10- OTHER INCOME**

Particulars	Period Ended 31.03.2019	Period Ended 31.03.2018
commission	9,900.00	46,847.01
sundry Balance W/back	1,943.00	
<b>Total Rs.</b>	<b>11,843.00</b>	<b>46,847.01</b>

**change in inventory**

Particulars	Period Ending 31st March 2019	Period Ending 31st March 2018
Opening Stock	467,224.79	34,961.99
Add : Purchases	3,457,859.04	1,493,709.60
	<b>3,925,083.83</b>	<b>1,528,671.59</b>
Less : Closing Stock	644,169.15	467,224.79
<b>Changes in inventories of FG ,WIP &amp; St- in- trade</b>	<b>3,280,914.68</b>	<b>1,061,446.80</b>
Add: Freight Inward/ import Cost of RM /PM	-	-
Add : Consumption of Packing Material & Fuel	-	-
Less: Inter co purchases	-	-
<b>Changes in inventories of FG ,WIP &amp; St- in- trade</b>	<b>3,280,914.68</b>	<b>1,061,446.80</b>

**Note 12 - financial charges**

Particulars	Period Ending 31st March 2019	Period Ending 31st March 2018
Interest	-	-
Bank Charges	1,012.00	786.20
<b>Total Rs.</b>	<b>1,012.00</b>	<b>786.20</b>

**Note 13- OTHER EXPENSES**

Particulars	Period Ending 31st March 2019	Period Ending 31st March 2018
<i>BUSINESS PROMOTION EXPENSES</i>	27,673.00	11,348.73
<i>CONSULTANCY CHARGES</i>	84,433.00	46,414.69
<i>FREIGHT CHARGES</i>	45,710.00	175.00
<i>PROFESSIONAL FEES</i>	3,153.00	4,275.33
<i>TRAVELLING</i>	-	24,120.00
<i>PENALTY</i>	-	297.00
<i>WAREHOUSE CHARGES</i>	80,213.00	43,290.00
<b>Total Rs.</b>	<b>241,182.00</b>	<b>129,920.75</b>