

INDO AMINES AMERICAS LLC
Balance Sheet as at 31st March, 2023

Amt in USD

Particulars	Note No	As at 31st March, 2023 USD	As at 31st March 2022 USD
I. EQUITY AND LIABILITIES			
(1) SHARE HOLDERS' FUNDS			
(a) Share Capital	1	20,000	20,000
(b) Reserves and Surplus	2	23,95,737	18,24,160
(2) NON-CURRENT LIABILITIES			
Secured Loan		-	
(4) CURRENT LIABILITIES			
(a) Short-term borrowings	3	10,633	10,633
(b) Trade Payables		75,629	41,81,366
(c) Other current liabilities	4	4,90,695	6,84,063
Total		29,92,693	67,20,222
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible assets		555	396
Long Term Loans & Advances			
(2) CURRENT ASSETS			
(a) Cash and Bank Balances	5	3,59,998	1,41,194
(b) Short-term loans and advances	6	23,874	3,65,583
(c) Trade Receivable		5,32,852	17,74,278
(d) Inventory	7	20,75,414	44,38,771
Total		29,92,693	67,20,222

As per our report of even date attached

For and on behalf of the Board
INDO AMINES AMERICAS LLC

Chartered Accountants



Vijay Palkar

Mr. Vijay Palkar
 Director
 DIN : 00136027

Rahul Palkar

Mr. Rahul Palkar
 Director
 DIN : 00325590

Place : United state of America

Date: 10th May-2023

INDO AMINES AMERICAS LLC

Statement of Profit and Loss for the year ended 31st March, 2023

Particulars	Note No	Period Ending 31st March, 2023 USD	Period Ending 31st March, 2022 USD
I. Revenue from operations			
Sales	8	1 14 95 974	1 27 58 805
		1 14 95 974	1 27 58 805
II. Other Income	9	85,780	-
III. Total Revenue (I +II)		1 15 81 754	1 27 58 805
IV. Expenses:			
i) Cost of materials consumed			
ii) Purchase of Stock in trade	10	1 02 52 625	1 12 49 926
iii) Changes in inventories of FG ,WIP & St- in- trade			
iv) Employees Benefit Expenses	11	17 361	21 982
vi) Finance costs	12	11 137	6 909
vii) Depreciation and amortization expense		245	226
vi) Other expenses	13	7 79 717	7 52 731
IV. Total Expenses		1 10 61 085	1 20 31 774
V. Profit before tax	(III - IV)	5,20,668.61	7,27,032
VI. Tax expense:			
Current Tax		1,09,340	1 52 677
Deferred Tax			
Profit before Prior Period Items		4,11,328	5,74,355
Prior Period Items			
VII. Profit for the period	(V - VII)	4,11,328	5,74,355
Earning Per Share before considering Prior Period Items			
Basic		20.57	28.72
Diluted		20.57	28.72
Earning Per Share after considering Prior Period Items			
Basic		20.57	28.72
Diluted		20.57	28.72

As per our report of even date attached

Chartered Accountants



For and on behalf of the Board
INDO AMINES AMERICAS LLC

[Signature]

Mr. Vijay Palkar
Director
DIN : 00136027

[Signature]

Mr. Rahul Palkar
Director
DIN : 00325590

Place : United state of America

Date: 10th May-2023

INDO AMINES AMERICAS LLC		
Notes Annexed To & Forming Part Of The Accounts As On 31st March, 2023		
Note 1 - SHARE CAPITAL		
Particulars	As On 31.03.2023 USD	As On 31.3.2022 USD
Issued, Subscribed & Fully Paid Up: 20,000 Shares of \$ 1 /- each	20,000	20,000
Total Rs.	20,000	20,000
Note 2 - RESERVES & SURPLUS		
Particulars	As On 31.03.2023 USD	As On 31.3.2022 USD
a. General Reserve		
Opening Balance (GR)	-	-
Add: Transfer from Profit & Loss a/c	-	-
Closing Balance	-	-
b. Reserves & Surplus,		
Opening balance-Reserve & Surplus	19,84,408	14,11,271
LESS: Tax provision	(1,09,340)	(1,52,677)
Excess/short Tax Provision Reversed		(1,218)
Add: Net Profit For the current year	5,20,669	7,27,032
Closing Balance	23,95,737	19,84,408
Total Rs.	23,95,737	19,84,408
Note 3 - SHORT TERM BORROWINGS		
Particulars	As On 31.03.2023 USD	As On 31.3.2022 USD
I. Unsecured		
From Directors & share holders		
Indo Amines Ltd	10,633	10,633
Total (I)	10,633	10,633
Note 4- OTHER CURRENT LIABILITIES		
Particulars	As On 31.03.2023 USD	As On 31.3.2022 USD
Provision for Tax	1,09,340	1,52,677
Statutory liabilities	-	-
Advance from Customer	1,89,294	39,728
Provision for Expenses	1,92,060	5,71,196
TOTAL Rs.	4,90,695	7,63,601
Note 5 - CASH AND BANK BALANCES		
Particulars	As On 31.03.2023 USD	As On 31.3.2022 USD
I. Cash and Cash Equivalents		
Cash on hand		
a) Balances with Banks		
Balances with Banks - Current Accounts	3,59,998	3,21,477
Total Rs.	3,59,998	3,21,477
Note 6- SHORT TERM LOANS AND ADVANCES(unsecured, considered good)		
Particulars	As On 31.03.2023 USD	As On 31.3.2022 USD
Delaware Tax	-	1,26,448
Prepaid Expenses	4,575	3,761.60
Advance to Supplier	19,299	2,35,373
Total Rs.	23,874	3,65,583
Note 7 - INVENTORY		
Particulars	As On 31.03.2023 USD	As On 31.3.2022 USD
Raw Material		
Finished Good	14,94,968	9,34,075
Stock in transit	5,80,446	31,58,251
Total Rs.	20,75,414	40,92,326



INDO AMINES AMERICAS LLC

Notes Annexed To & Forming Part Of The Accounts As On 31st March, 2023

Note - 8 REVENUE FROM OPERATIONS

Particulars	Period Ended 31.03.2023USD	Period Ended 31.3.2022 USD
Sale of Products (Gross)	1,14,95,974	1,27,58,805
Other Operating Income		
Gross Sales Rs.	1,14,95,974	1,27,58,805

Note - 9 OTHER INCOME

Particulars	Period Ended 31.03.2023USD	Period Ended 31.3.2022 USD
Excess Tax Provision Reversed	85	-
Interest on Fixed Deposits	67	-
Other Non Operating Income	85,627	-
Total Rs.	85,780	-

Note - 10 PURCHASE STOCK IN TRADE

Particulars	Period Ended 31.03.2023USD	Period Ended 31.3.2022 USD
Opening Stock	40,92,326	10,36,860
Add : Purchases	76,48,235	1,31,87,862
	1,17,40,561	1,42,24,722
Less : Closing Stock	20,75,414	40,92,326
Changes in inventories of FG ,WIP & St- in- trade	96,65,147	1,01,32,395
Add: Freight Inward/ import Cost of RM /PM	5,87,478	11,17,530
Add : Consumption of Packing Material & Fuel		
Changes in inventories of FG ,WIP & St- in- trade	1,02,52,625	1,12,49,926

Note 11 EMPLOYEE BENEFIT EXPENSES

Particulars	Period Ended 31.03.2023USD	Period Ended 31.3.2022 USD
Salary & Wages	17,361	21,982
Total Rs.	17,361	21,982

Note 12 FINANCIAL CHARGES

Particulars	Period Ended 31.03.2023USD	Period Ended 31.3.2022 USD
Interest	2,006	-
Bank Charges	9,131	6,909
Total Rs.	11,137	6,909

Note 13 OTHER EXPENSES

Particulars	Period Ended 31.03.2023USD	Period Ended 31.3.2022 USD
<i>BUSINESS PROMOTION EXPENSES</i>	-	1,963
<i>RENT RATE AND TAXES</i>	2,311	2,125
<i>OFFICE EXPENSES</i>	1,769	-
<i>INSURANCE EXPENSES</i>	28,320	1,079
<i>CONSULTANCY CHARGE</i>	1,78,662	1,79,125
<i>PROFESSIONAL FEE</i>	2,500	5,970
<i>TRAVELLING</i>	12,220	7,893
<i>INTEREST ON INCOME TAX</i>	1,340	-
<i>EXPORT SALES EXPENSES</i>	2,38,729	1,78,882
<i>LOCAL SALES EXPENSES</i>	3,13,414	3,67,773
<i>Exchange Gain/Loss</i>	-	120
<i>SUNDRY BALANCE WRITE OFF</i>	452	7,801
Total Rs.	7,79,717	7,52,731

