

Passion for Growth

Annual Report  
INDO AMINES AMERICAS LLC  
F.Y. 2024-2025

**INDO AMINES AMERICAS LLC**  
Balance Sheet as at 31st Mar, 2025

Particulars	Note No	As at 31st Mar, 2025 USD	As at 31st Mar, 2024 USD
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) SHARE HOLDERS' FUNDS</b>			
(a) Share Capital	1	20,000	20,000
(b) Reserves and Surplus	2	15,82,683	20,94,175
<b>(2) NON-CURRENT LIABILITIES</b>			
Secured Loan		-	10,000
<b>(4) CURRENT LIABILITIES</b>			
(a) Short-term borrowings	3	10,633	10,633
(b) Trade Payables		9,42,102	6,23,176
(c) Other current liabilities	4	6,06,113	4,02,865
<b>Total</b>		<b>31,61,530</b>	<b>31,60,848</b>
<b>II. ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(a) Fixed assets			
(i) Tangible assets		1,647	1,887
Long Term Loans & Advances			
<b>(2) CURRENT ASSETS</b>			
(a) Cash and Bank Balances	5	59,427	4,51,950
(b) Short-term loans and advances	6	41,417	41,030
(c) Trade Receivable		13,27,213	9,71,195
(d) Inventory	7	17,31,825	16,94,785
<b>Total</b>		<b>31,61,530</b>	<b>31,60,848</b>

As per our report of even date attached

Chartered Accountants



For and on behalf of the Board  
INDO AMINES AMERICAS LLC

*V.Palkar*  
Mr. Vijay Palkar  
Director  
DIN : 00136027

*R.Palkar*  
Mr. Rahul Palkar  
Director  
DIN : 00325590

Place : United state of America  
Date:

**INDO AMINES AMERICAS LLC**  
**Statement of Profit and Loss for the year ended 31st Mar, 2025**

Particulars	Note No	Period Ending 31st Mar, 2025 USD	Period Ending 31st Mar, 2024 USD
<b>I. Revenue from operations</b>			
Sales	8	87 78 201	70 98 071
		<b>87 78 201</b>	<b>70 98 071</b>
<b>II. Other Income</b>	9	35,526	42,206
<b>III. Total Revenue (I +II)</b>		<b>88 13 726</b>	<b>71 40 276</b>
<b>IV. Expenses:</b>			
i) Cost of materials consumed			
ii) Purchase of Stock in trade	10	79 97 407	66 33 348
iii) Changes in inventories of FG ,WIP & St- in- trade			
iv) Employees Benefit Expenses	11	6 24 102	3 12 996
v) Finance costs	12	5 874	11 495
vi) Depreciation and amortization expense		998	531
vii) Other expenses	13	6 93 892	4 80 726
<b>IV. Total Expenses</b>		<b>93 22 274</b>	<b>74 39 096</b>
<b>V. Profit before tax</b>	(III - IV)	<b>(5,08,548)</b>	<b>(2,98,820)</b>
<b>VI. Tax expense:</b>			
Current Tax		-	-
Deferred Tax			
<b>Profit before Prior Period Items</b>		<b>(5,08,548)</b>	<b>(2,98,820)</b>
Prior Period Items			
<b>VII. Profit for the period</b>	(V - VII)	<b>(5,08,548)</b>	<b>(2,98,820)</b>
<b>Earning Per Share before considering Prior Period Items</b>			
Basic		(25.43)	(14.94)
Diluted		(25.43)	(14.94)
<b>Earning Per Share after considering Prior Period Items</b>			
Basic		(25.43)	(14.94)
Diluted		(25.43)	(14.94)

As per our report of even date attached

For and on behalf of the Board  
**INDO AMINES AMERICAS LLC**

Chartered Accountants



*V.Palkar*

Mr. Vijay Palkar  
 Director  
 DIN : 00136027

*R.Palkar*

Mr. Rahul Palkar  
 Director  
 DIN : 00325590

Place : United state of America

Date:

<b>INDO AMINES AMERICAS LLC</b>		
<b>Notes Annexed To &amp; Forming Part Of The Accounts As On 31st Mar, 2025</b>		
<b>Note 1 - SHARE CAPITAL</b>		
<b>Particulars</b>	<b>As On 31.03.2025 USD</b>	<b>As On 31.03.2024 USD</b>
<b>Issued, Subscribed &amp; Fully Paid Up:</b> 20,000 Shares of \$ 1 /- each	20,000	20,000
<b>Total Rs.</b>	<b>20,000</b>	<b>20,000</b>
<b>Note 2 - RESERVES &amp; SURPLUS</b>		
<b>Particulars</b>	<b>As On 31.03.2025 USD</b>	<b>As On 31.03.2024 USD</b>
<b>a. General Reserve</b>		
Opening Balance ( GR )	-	-
Add: Transfer from Profit & Loss a/c	-	-
<b>Closing Balance</b>	-	-
<b>b. Reserves &amp; Surplus,</b>		
Opening balance-Reserve & Surplus	20,94,175	23,95,737
LESS: Tax provision		(2,742)
Excess/short Tax Provision	(2,945)	
Add: Net Profit For the current year	(5,08,548)	(2,98,820)
<b>Closing Balance</b>	<b>15,82,683</b>	<b>20,94,175</b>
<b>Total Rs.</b>	<b>15,82,683</b>	<b>20,94,175</b>
<b>Note 3 - SHORT TERM BORROWINGS</b>		
<b>Particulars</b>	<b>As On 31.03.2025 USD</b>	<b>As On 31.03.2024 USD</b>
<b>I. Unsecured</b>		
<b>From Directors &amp; share holders</b>		
Indo Amines Ltd	10,633	10,633
<b>Total (I)</b>	<b>10,633</b>	<b>10,633</b>
<b>Note 4- OTHER CURRENT LIABILITIES</b>		
<b>Particulars</b>	<b>As On 31.03.2025 USD</b>	<b>As On 31.03.2024 USD</b>
Provision for Tax	-	-
Statutory liabilities	-	-
Other liabilities	-	-
Advance from Customer	89,787	1,97,871
Provision for Expenses	5,16,326	2,04,994
<b>TOTAL Rs.</b>	<b>6,06,113</b>	<b>4,02,865</b>



**Note 5 - CASH AND BANK BALANCES**

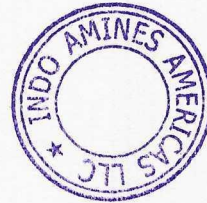
Particulars	As On 31.03.2025 USD	As On 31.03.2024 USD
<b>I. Cash and Cash Equivalents</b>		
Cash on hand		
<b>a) Balances with Banks</b>		
Balances with Banks - Current Accounts	59,427	4,51,950
<b>Total Rs.</b>	<b>59,427</b>	<b>4,51,950</b>

**Note 6- SHORT TERM LOANS AND ADVANCES(unsecured, considered good)**

Particulars	As On 31.03.2025 USD	As On 31.03.2024 USD
Delaware Tax	-	-
Prepaid Expenses	40,992	41,030
Sales Tax	-	-
GST Input	-	-
Advance to Supplier	425	-
<b>Total Rs.</b>	<b>41,417</b>	<b>41,030</b>

**Note 7- INVENTORY**

Particulars	As On 31.03.2025 USD	As On 31.03.2024 USD
Raw Material		
Finished Good	5,28,436	7,34,834
Stock in transit	12,03,389	9,59,951
	-	-
<b>Total Rs.</b>	<b>17,31,825</b>	<b>16,94,785</b>



<b>INDO AMINES AMERICAS LLC</b>		
<b>Notes Annexed To &amp; Forming Part Of The Accounts As On 31st Mar, 2025</b>		
<b>Note - 8 REVENUE FROM OPERATIONS</b>		
<b>Particulars</b>	<b>Period Ended 31.03.2025USD</b>	<b>Period Ended 31.03.2024USD</b>
Sale of Products (Gross)	87,78,201	70,98,071
Other Operating Income		
<b>Gross Sales Rs.</b>	<b>87,78,201</b>	<b>70,98,071</b>
<b>Note - 9 OTHER INCOME</b>		
<b>Particulars</b>	<b>Period Ended 31.03.2025USD</b>	<b>Period Ended 31.03.2024USD</b>
commission	-	-
Excess Tax Provision Reversed	-	-
Exchange Gain/Loss	-	-
sundry Balance W/back	1	3
Interest on Fixed Deposits	-	63
Provision for Debtors written back	4,166	-
Other Non Operating Income	31,358	42,143
<b>Total Rs.</b>	<b>35,526</b>	<b>42,206</b>
<b>Note - 10 PURCHASE STOCK IN TRADE</b>		
<b>Particulars</b>	<b>Period Ended 31.03.2025USD</b>	<b>Period Ended 31.03.2024USD</b>
Opening Stock	16,94,785	20,75,414
Add : Purchases	76,45,543	58,70,997
	<b>93,40,328</b>	<b>79,46,411</b>
Less : Closing Stock	17,31,825	16,94,785
<b>Changes in inventories of FG ,WIP &amp; St- in- trade</b>	<b>76,08,504</b>	<b>62,51,626</b>
Add: Freight Inward/ import Cost of RM /PM	3,88,903	3,81,722
Add : Consumption of Packing Material & Fuel		
Less: Inter co purchases		
<b>Changes in inventories of FG ,WIP &amp; St- in- trade</b>	<b>79,97,407</b>	<b>66,33,348</b>
<b>Note - 11 EMPLOYEE BENEFIT COST</b>		
<b>Particulars</b>	<b>Period Ended 31.03.2025USD</b>	<b>Period Ended 31.03.2024USD</b>
Salary	5,40,815	2,42,627
ADP TAX (US)	44,102	21,253
Employees Benefit Expenses	39,185	49,116
<b>Total Rs.</b>	<b>6,24,102.41</b>	<b>3,12,995.84</b>



**Note 12 FINANCIAL CHARGES**

Particulars	Period Ended 31.03.2025USD	Period Ended 31.03.2024USD
Interest	181	5,097
Bank Charges	5,693	6,399
<b>Total Rs.</b>	<b>5,874</b>	<b>11,495</b>

**Note 13 OTHER EXPENSES**

Particulars	Period Ended 31.03.2025USD	Period Ended 31.03.2024USD
<i>BUSINESS PROMOTION EXPENSES</i>	-	13,000
<i>MEMBERSHIP AND SUBSCRIPTION</i>	1,185	681
<i>RENT RATE AND TAXES</i>	2,145	3,445
<i>OFFICE EXPENSES</i>	8,407	14,474
<i>INSURANCE EXPENSES</i>	30,308	34,005
<i>CONSULTANCY CHARGE</i>	55,598	1,41,143
<i>FREIGHT CHARGES</i>	-	-
<i>PROFESSIONAL FEE</i>	7,100	7,685
<i>TRAVELLING</i>	12,196	18,232
<i>PENALTY</i>	-	-
<i>INTEREST ON INCOME TAX</i>	-	156
<i>EXPORT SALES EXPENSES</i>	1,11,987	22,595
<i>LOCAL SALES EXPENSES</i>	4,64,965	2,15,599
<i>Exchange Gain/Loss</i>	-	-
<i>SUNDRY BALANCE WRITE OFF</i>	-	-
<i>Provision for Doubtful Debt</i>	-	9,714
<i>WAREHOUSE CHARGES</i>	-	-
<b>Total Rs.</b>	<b>6,93,892</b>	<b>4,80,726</b>

